2020

CERTIFICATE

To the Clerk of Rice County, State of Kansas We, the undersigned, officers of

City of Genesco

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2020; and

(3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations. 2020 Adopted Budget Amount of County 2019 Ad Page **Budget Authority** Clerk's for Expenditures Valorem Tax Use Only **Table of Contents:** No. Computation to Determine Limit for 2020 2 Allocation of MVT, RVT, and 16/20M Vehicle 3 4 Schedule of Transfers 5 Statement of Indebtedness Statement of Lease-Purchases 6 Computation to Determine State Library Grant 7 Fund K.S.A. General 12-101a 8 165,700 45,892 Debt Service 9 5,199 10-113 6,816 Library 9 9,935 7,874 12-1220 Recreation 12-1927 10 2,500 2,206 **Employee Benefits** 10 Special Highway 12,000 11 Water Utility 11 89,247 Sewer Utility 12 50,914 Refuse Utility 12 32,562 Special Parks & Recreation 13 105 13

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		+			
		-			
Non-Budgeted Funds-A		14			
Totals		XXXXX	369,779	61,171	97.487
					County Clerk's Use Only
Budget Summary		15			627,489
Neighborhood Revitalization Rel	oate				Nov 1, 2019 Total
					Assessed Valuation
Tax Lid Limit (from Computat	ion Tab)			61,199	
Does the City Need to Hold and	Election?			NO	
		1	1 1		
Assisted by:	-	12: 1			
Vonda Brecheisen	-	Juic- L	Ironlinappe		
Knudsen, Monroe & Co. LLC	-	nle.	100		
Address:	-	May	U.far		
512 N Main	_	1.1	1// 1/		
Newton, KS 67114	<u> </u>	ha	Man AR	us	
Email:		0	0		
vonda@kmcocpa.com		May	0//->		
Attest: 12-5	2019	7.			
Dicion Roux	No.	Cat	le Form	·	
County Clerk			₹ Go	verning Body	
CPA Summary					
-					

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds	Ad Valorem Levy		Allo	Allocation for Year 2020	2020	
for 2019	Tax Year 2018	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	44,186	9,749	331	258	326	0
Debt Service	6,093	1,344	46	35	45	0
Library	7,797	1,720	65	45	58	0
Recreation	1,973	435	15	11	15	0
Employee Benefits						
					ī	
TOTAL	60,049	13,248	451	349	444	0

County Treas Motor Vehicle Estimate	13,248		
County Treas Recreational Vehicle Estimate	451		
County Treas 16/20M Vehicle Estimate		349	
County Treas Commercial Vehicle Tax Estimate		444	
County Treas Watercraft Tax Estimate			0

			39	0.0000
			0.00739	tor
	11	0.00581	Commercial Vehicle Factor	Watercraft Factor
0.22062	0.00751	16/20M Vehicle Factor	Commercia	
0.22	Recreational Vehicle Factor	16/20M		
Motor Vehicle Factor				

Schedule of Transfers

								Water Works	Sewer	Employee Benefit	General	General	General	General	From:	Fund Transferred	Expenditure
Adjusted Totals	Adjustments*	Totals						Water Works Reserve	Sewer Reserve	General	Land Bank	Equipment Res-Police	Equipment Res-Maint	Equipment Res-Fire	To:	Fund Transferred	Receipt
17,715		17,715						0	0	171	3,509	3,509	7,017	3,509	2018	Amount for	Actual
13,000		13,000						0	0	0	2,600	2,600	5,200	2,600	2019	Amount for	Current
30,000		30,000						7,500	5,000	0	3,500	3,500	7,000	3,500	2020	Amount for	Proposed
	,							12-825d			12-1,117				Statute	Authorized by	Transfers

*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

State of Kansas City

STATEMENT OF INDEBTEDNESS

000	72.670	77076	24 522			761 660					Total Indehtedness
											Total Other
											Curoi.
13,724	3,300	13,370	3,700			437,114					Other:
13 724	7 380	13 308	5 706			230 112					Total Revenue Bonds
								_			
13,724	5,380	13,398	5,706	2/1 & 8/1	2/1 & 8/1	239,112	343,511	2.42	8/1/2033	6/18/2013	KS Public Water Supply
											Revenue Bonds:
14,974	18,240	14,478	18,816			522,548					Total G.O. Bonds
				1							
424	614	413	625	7/26	7/26	22,745	25,000	2.75	7/26/2052	7/18/2012	Go Bond Series 2012B
3,388	5,196	3,492	3,292	//26	//20	192,424	211,500	2.73	1/20/2/02/1	//10/2012	OO BOIIG SELIES ZUIZA
		3	3	1	3	100 101	211 500	2 25	10/10050	7/19/2012	00 00 00 00 00 00 00 00 00 00 00 00 00
5,562	11,014	5,373	11,236	6/5	6/5	272,379	336,700	4.13	6/5/2047	6/5/2007	GO Bond Series 2007A
						,					
5,400	1,416	5,200	1,663	7/7	1/7 & 7/7	35,000	99,000	4.75	7/7/2024	7/1/1999	GO Bond Series 1999
•											General Obligation:
Principal	Interest	Principal	Interest	Principal	Interest	Jan 1,2019	Issued	%	Retirement	Issue	Debt
2020	2020	2019	2019	Date Due		Outstanding	Amount	Rate	of	of	Type of
nt Due	Amour	int Dine	Amor			Reginning Amoun		Interest	Date	Date	

2020

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Totals								Kubota Mower	Kubota Tractor	Fire Truck	Item Purchased		z	
										4/8/2014	Date	Contract		
		9								72	(Months)	Contract	Term of	
										2.40	%	Rate	Interest	
								8,175	22,759	40,000	(Beginning Principal)	Financed	Amount	Total
45,870			,					7,398	20,597	17,875	Jan 1 2019	Balance On	Principal	
11,306				-				1,330	3,703	6,273	2019	Due	Payments	
11,306								1,330	3,703	6,273	2020	Due	Payments	

^{***}If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2020

Library found in: City of Genesco Rice County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:		
	Current Year	Proposed Year
~	<u>2019</u>	<u>2020</u>
Ad Valorem Tax	\$7,797	\$7,874
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$1,900	\$1,720
Recreational Vehicle Tax	\$0	\$59
16/20M Vehicle Tax	\$0	\$45
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$9,697	\$9,698
Difference in Total Taxes:	\$1	
Qualify for grant: Qualify		
Second test:		
Assessed Valuation	\$612,236	\$623,378
Did Assessed Valuation Decrease?	No	
Levy Rate	12.736	12.631
Difference in Levy Rate:	(0.105)	
Qualify for grant: Not Qualify	y	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

FUND PAGE FOR	FUNDS WITH	A TAX LEVY
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Adams d Dudest	Prior Year	Current Year	Proposed Budget
Adopted Budget	Actual for 2018	Estimate for 2019	Year for 2020
General Unencumbered Cash Balance Jan 1	24,160	25,971	36,340
Receipts:	24,100	25,771	50,510
Ad Valorem Tax	49,494	44 186	XXXXXXXXXXXXXXXX
Delinquent Tax	42,121	11,100	
Motor Vehicle Tax	11,031	11,000	9,749
Recreational Vehicle Tax	11,051	300	331
16/20M Vehicle Tax		180	258
Commercial Vehicle Tax		425	326
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Sales Tax	50,057	48,000	50,000
Franchise Tax	14,859	15,000	
Liquor Tax	58	45	60
Fines, fees, & permits	463	600	600
Land lease	1,733	1,733	
Donations & other	6,040	1,000	
State set off payments	387	500	
Transfer from Employee Benefit	171	0	
Reimbursements	8,451	7,500	7,500
Termo di como incomo			
N N			
In Lieu of Toyog (IDD)			
In Lieu of Taxes (IRB) Interest on Idle Funds	501	200	200
ATT	301	200	0
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec	142 245	130,669	87,257
Total Receipts	143,245		
Resources Available:	167,405	150,040	123,397

FUND PAGE - GENERAL			
Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2018	Estimate for 2019	Year for 2020
Resources Available:	167,405	156,640	123,597
Expenditures:			
Administration	115,378	85,000	124,750
Fire Protection	2,079	6,500	6,500
Police Protection	2,381	3,300	3,000
Maintenance	4,052	12,500	13,950
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	123,890	107,300	148,200
Transfer to:			
Equipment Reserve-Fire	3,509	2,600	3,500
Equipment Reserve-Maintenance	7,017	5,200	7,000
Equipment Reserve-Police	3,509	2,600	3,500
Land Bank	3,509	2,600	3,500
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	141,434	120,300	165,700
Unencumbered Cash Balance Dec 31	25,971		XXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	142,522	159,150	165,700
		Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	165,700
		Tax Required	42,103
D	elinquent Comp Rate:	9.0%	3,789
	Amount of 2	019 Ad Valorem Tax	45,892

CPA Summary		
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Adopted Budget	Prior Year	Current Year	Proposed Budget
General Fund - Detail Expenditures	Actual for 2018	Estimate for 2019	Year for 2020
Expenditures:			
Administration			
Salaries & Benefits	36,162	29,000	40,000
Contractual services	67,482	50,000	68,000
Commodities	11,734	6,000	12,000
Capital Outlay	0	0	4,750
m !	117.250	07.000	124 550
Total	115,378	85,000	124,750
Fire Protection	0		
Salaries & Benefits	2.070	6.500	6 500
Contractual services	2,079	6,500	6,500
Total	2,079	6,500	6,500
Police Protection	=,077	0,000	2,200
Salaries & Benefits	947	2,300	1,800
Contractual services	838	500	700
Commodities	596	500	500
Total	2,381	3,300	3,000
Maintenance			
Salaries & Benefits	768		
Contractual services	3,080	12,000	10,950
Commodities	204	500	3,000
Total	4,052	12,500	13,950
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Total	•	•	
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	0	0	0
C-1			
Salaries			
Contractual			
Commodities			
Capital Outlay	0	0	0
Total	0	0	0
Page Total	123,890	107,300	148,200
Olater Should games with general sub-to-	123,090	107,300	140,200

(Note: Should agree with general sub-totals.)

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	3,574	-154	576
Receipts:			
Ad Valorem Tax	718	6,093	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	1,504	1,500	1,344
Recreational Vehicle Tax			46
16/20M Vehicle Tax			35
Commercial Vehicle Tax			45
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,222	7,593	1,470
Resources Available:	5,796	7,439	2,046
Expenditures:			
Principal	5,000	5,200	
Interest	950	1,663	1,416
Cash basis reserve			
Cash Basis Reserve (2020 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Ex			
Total Expenditures	5,950	6,863	6,816
Unencumbered Cash Balance Dec 31	-154	576	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	6,981	6,863	
	Non-	Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	
See Tab B		Tax Required	
D	elinquent Comp Rate:	9.0%	429
	Amount of 2	2019 Ad Valorem Tax	5,199

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	(987)	32	829
Receipts:			
Ad Valorem Tax	4,730	7,797	XXXXXXXXXXXXXXXXX
Delinquent Tax	_		
Motor Vehicle Tax	2,300	1,900	1,720
Recreational Vehicle Tax		_	59
16/20M Vehicle Tax			45
Commercial Vehicle Tax			58
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	7,030	9,697	1,882
Resources Available:	6,043	9,729	2,711
Expenditures:			
Appropriation to Library Board	6,011	8,900	9,935
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	6,011	8,900	9,935
Unencumbered Cash Balance Dec 31	32	829	xxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amoun	10,775	8,900	
_		Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	
		Tax Required	7,224
De	linquent Comp Rate:	9.0%	650
	Amount of 2	2019 Ad Valorem Tax	7,874

FUND PAGE FOR FUNDS WITH A TAX LEVY

FUND PAGE FOR FUNDS WITH A TA		the same of the sa	
Adopted Budget	Prior Year	Current Year	Proposed Budget
Recreation	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	169	51	0
Receipts:			
Ad Valorem Tax	1,153	1,973	XXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax	309	476	435
Recreational Vehicle Tax			15
16/20M Vehicle Tax			11
Commercial Vehicle Tax			15
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,462	2,449	476
Resources Available:	1,631	2,500	476
Expenditures:			_
Appropriations to Recreation Commission	1,580	2,500	2,500
Cash Forward (2020 column)			
Miscellaneous	_		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,580	2,500	2,500
Unencumbered Cash Balance Dec 31	51		XXXXXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount			
		Appropriated Balance	
	Total Expenditu	ire/Non-Appr Balance	2,500
		Tax Required	2,024
D	elinquent Comp Rate:	9.0%	182
		2019 Ad Valorem Tax	2,200

Adopted Budget	Prior Year	Current Year	Proposed Budget
Employee Benefits	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax	149	0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	22		
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax		·	
Watercraft Tax			
Waterorate 1935			
		_	
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec		_	
Total Receipts	171	0	0
Resources Available:	171	0	0
Expenditures:			_
Transfer to General Fund	171		
Transfer to Constant and			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	171	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amoun	0	0	0
200000000000000000000000000000000000000	Non-	Appropriated Balance	
See Tab A	Total Expenditu	ire/Non-Appr Balance	0
		Tax Required	0
De	elinguent Comp Rate:	9.0%	0

CPA Summary

Delinquent Comp Rate: 9.0%
Amount of 2019 Ad Valorem Tax

FUND PAGE FOR FUNDS WITH NO TAX LEVY

TOND TAGE FOR TONDS WITH TO	Prior Year	Current Year	Proposed Budget
Adopted Budget		Estimate for 2019	Year for 2020
Special Highway	Actual for 2018		
Unencumbered Cash Balance Jan 1	3,270	808	5,808
Receipts:			
State of Kansas Gas Tax	7,113	6,500	6,500
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	7,113	6,500	6,500
Resources Available:	10,383	7,308	12,308
Expenditures:			
Salaries & benefits	9,575		0
Commodities	0	1,500	12,000
2 1 7 1 (2020 1)			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			10.000
Total Expenditures	9,575		12,000
Unencumbered Cash Balance Dec 31	808		308
2018/2019/2020 Budget Authority Amount	9,583	9,770	12,000

Adopted Budget

	Prior Year	Current Year	Proposed Budget
Water Utility	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	1,756	11,373	4,247
Receipts:			
Services	76,467	70,000	85,000
Reimbursements	5		
Interest on Idle Funds			
Miscellaneous		l .	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	76,472	70,000	85,000
Resources Available:	78,228	81,373	89,247
Expenditures:			
Salaries & benefits	26,502		35,000
Contractual services	8,605		10,000
Commodities & other	2,822	7,000	6,000
Capital outlay	0	0	2,572
Principal	16,880		17,750
Interest	12,046	11,623	10,425
Transfer to Waterworks Reserve	0	0	7,500
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	66,855		89,247
Unencumbered Cash Balance Dec 31	11,373		0
2018/2019/2020 Budget Authority Amount	67,989	85,000	89,247

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Utility	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	8,656	19,664	10,914
Receipts:			
Services	36,790	34,750	40,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	36,790	34,750	40,000
Resources Available:	45,446	54,414	50,914
Expenditures:			
Salaries & benefits	8,976	24,600	24,500
Contractual services	. 197	2,291	4,805
Principal & Interest	16,609	16,609	16,609
Transfer to Sewer Reserve	0	0	5,000
Cash Forward (2020 column)			
Miscellaneous			W-1
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	25,782	43,500	50,914
Unencumbered Cash Balance Dec 31	19,664	10,914	0
2018/2019/2020 Budget Authority Amount	25,867	43,500	50,914

Adopted Budget

Adopted Budget			
-	Prior Year	Current Year	Proposed Budget
Refuse Utility	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	467	8,262	7,562
Receipts:			
Services	24,264	24,300	25,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	24,264	24,300	25,000
Resources Available:	24,731	32,562	32,562
Expenditures:			
Salaries & benefits	0	8,330	9,000
Contractual services	16,469	16,670	23,562
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	16,469		32,562
Unencumbered Cash Balance Dec 31	8,262		0
2018/2019/2020 Budget Authority Amount	18,484	25,000	32,562

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

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Adopted Budget	Prior Year	Current Year	Proposed Budget	
Special Parks & Recreation	Actual for 2018	Estimate for 2019	Year for 2020	
Unencumbered Cash Balance Jan 1	841	0	45	
Receipts:				
State Payments-Liquor tax	58	45	60	
Interest on Idle Funds				
Miscellaneous				
Does miscellaneous exceed 10% Total Rec				
Total Receipts	58	45	60	
Resources Available:	899	45	105	
Expenditures:				
Contractual services	899	0	105	
Cash Forward (2020 column)				
Miscellaneous				
Does miscellaneous exceed 10% Total Exp			10.5	
Total Expenditures	899	0	105	
Unencumbered Cash Balance Dec 31	0	45	0	
2018/2019/2020 Budget Authority Amoun	1,091	881	105	

Adopted Budget

	Prior Year	Current Year	Proposed Budget
0	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2020 column)		,	
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0		0
Unencumbered Cash Balance Dec 31	0		0
2018/2019/2020 Budget Authority Amoun	0	0	0

	3

NON-BUDGETED FUNDS (A)

2020

(Only the actual budget year for 2018 is to be shown)

* * * 61,374 20,533 84,294 22,920 61,374 Total 63,761 0 0 0 0 (5) Fund Name: Cash Balance Dec 31 Resources Available: Total Expenditures 3,125 Cash Balance Jan 1 Total Receipts Expenditures: Receipts: 3,509 2,160 4,474 3509 6,634 1,960 200 (4) Fund Name: Cash Balance Dec 31 76,009 Resources Available: 431 Contractual services 58,985 Cash Balance Jan 1 5,842 Salaries & benefits Total Expenditures Land Bank 14,035 Tsf from General Unencumbered 17024 Total Receipts Receipts: 8,173 593 332 5,982 130 55,249 20,760 **Equipment Reserve** (3) Fund Name: Cash Balance Dec 31 Resources Available: Contractual services Total Expenditures Cash Balance Jan 1 Tsf from General Reimbursements Unencumbered Total Receipts Capital outlay Expenditures: Sale of assets Commodities Principal Receipts: Services Interest 0 0 0 0 0 (2) Fund Name: Sewer Reserve Cash Balance Dec 31 Resources Available: Cash Balance Jan 1 Total Expenditures Unencumbered Total Receipts Expenditures: Receipts: 1,651 Non-Budgeted Funds-A 1,651 1,651 Waterworks Reserve 0 0 (1) Fund Name: Cash Balance Dec 31 Resources Available: Cash Balance Jan 1 Total Expenditures Unencumbered **Fotal Receipts** Expenditures: Receipts:

**Note: These two block figures should agree.

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CPA Summary

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NOTICE OF BUDGET HEARING

The governing body of

City of Genesco

will meet on July 23, 2019 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2018 Cur		Current Year Est	imate for 2019		Proposed Budget for 2020		
		Actual		Actual	Budget Authority	Amount of 2019	Estimate	
FUND	Expenditures	Tax Rate *	Expenditures	Tax Rate *	for Expenditures	Ad Valorem Tax	Tax Rate *	
General	141,434	87.451	120,300	72.172	165,700	45,892	73.618	
Debt Service	5,950	0.677	6,863	9.953	6,816		8.340	
Library	6,011	7.954	8,900	12.736	9,935	7,874	12.631	
Recreation	1,580	2.002	2,500	1.771	2,500	2,206	3.539	
Employee Benefits	171							
Caracial Historia	9,575		1,500		12,000			
Special Highway Water Utility	66,855		77,126		89,247			
Sewer Utility	25,782		43,500		50,914			
Refuse Utility	16,469		25,000		32,562			
Special Parks & Recreation	899		23,000		105			
Special Faires & Recreation	077				100			
Non-Budgeted Funds-A	22,920							
14011-Duageted 1 dild3-71	22,720							
Totals	297,646	98.084	285,689	96.632	369,779	61,171	98.128	
Less: Transfers	17,715		13,000		30,000			
Net Expenditure	279,931		272,689		339,779			
Total Tax Levied	60,277	ŀ	60,049		xxxxxxxxxxxxx			
Assessed								
Valuation	614,555		612,236		623,378			
Outstanding Indebtedness,				!		•/		
January 1,	2017		2018		2019			
G.O. Bonds	549,864	۱	536,509		522,548			
Revenue Bonds	271,230	1	252,191		239,112			
Other	0	İ	0		0			
Lease Purchase Principal	29,229	ļ	23,660		45,870			
Total	850,323	ļ	812,360		807,530			
*Tax rates are expressed in r	nills							

Delane Janssen City Official Title: City Clerk

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